Technology Business Incubators

CHAPTER 1

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A variety of incubators exist, which are defined as below:

1. Technology business incubators: A technology business incubator is an organization that aims to create a technology-based environment to promote the creation of new technology-based firms.

2. Technology business incubators have emerged from two influences:
   - The first is the desire to accelerate the rate of innovation and commercialization of new technologies.
   - The second is the desire to create a technology-based environment that can attract technology-based firms.

3. Technology business incubators are defined as organizations that:
   - Provide a temporary transformation and commercialization environment for new technology-based firms.
   - Are aimed at creating new technology-based firms.

4. Technology business incubators are different from other incubators in that they:
   - Are focused on technology-based firms.
   - Are aimed at creating new technology-based firms.